

## Vale of White Horse DC - revenue budget summary 2015/16

	2014/15 Budget	2015/16 Base	Appendix Ref:
<b>Opening base budget</b>			
Base service budgets 2014/15	12,940,051	12,940,051	
Contingency	430,400	430,400	
Managed vacancy factor	(158,258)	(158,258)	
<b>Total opening base budget</b>	<b>13,212,193</b>	<b>13,212,193</b>	
<b>Revisions to base budget</b>			
Opening budget adjustments		(404,908)	Appendix A.2
Inflation, salary increments and other salary adjustments		226,298	Appendix A.3
Essential growth - one-off		376,838	
Essential growth - ongoing		161,928	Appendix A.4
Base budget savings		(1,777,209)	Appendix A.5
Additional revenue contingency		213,600	Appendix A.6
Office accommodation savings		(134,000)	
Changes in property budgets included in ** below		(158,822)	
<b>Total revised base budget</b>	<b>13,212,193</b>	<b>11,715,918</b>	
Growth proposals			
Revenue - one-off		463,022	Appendix B
Revenue - ongoing		297,614	
Capital (revenue consequences of)		6,500	Appendix D.2
Net property income**	(1,090,972)	(932,150)	
Gross treasury income	(355,500)	(411,640)	
<b>Net expenditure</b>	<b>11,765,721</b>	<b>11,139,264</b>	
Funding from reserves			(11,765,721)
New homes bonus	(2,086,928)	(2,823,094)	
Council tax freeze grant 2015/16	0	(58,949)	
Council tax freeze grant 2014/15	(54,425)	0	
Transfers to/from earmarked reserves	2,006,928	3,765,996	
<b>Budget funding requirement before use of General fund balances</b>	<b>11,631,296</b>	<b>12,023,217</b>	
Contribution to/from general fund balances	(1,732,085)	(2,611,757)	
<b>Budget funding requirement</b>	<b>9,899,211</b>	<b>9,411,460</b>	Appendix C
<b>Funded by:</b>			
Settlement funding assessment	(4,537,887)	(3,892,168)	
Less - Parish share of council tax support grant	160,593	120,445	
+ / - estimated NNDR over/under collection	158,308	161,333	
Collection fund (surplus)/deficit	(237,745)	(250,932)	
Council tax requirement	(5,442,480)	(5,550,138)	
<b>Total Funding</b>	<b>(9,899,211)</b>	<b>(9,411,460)</b>	
<b>Council tax yield required</b>	<b>5,442,480</b>	<b>5,550,138</b>	